

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Quarter</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Quarter To Date</u>
		<u>31.3.2018</u>	<u>31.3.2017</u>	<u>31.3.2018</u>	<u>31.3.2017</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	157,470	132,172	157,470	132,172
Cost of sales		(118,657)	(100,126)	(118,657)	(100,126)
Gross profit		38,813	32,046	38,813	32,046
Other operating income		1,106	1,387	1,106	1,387
Operating expenses		(34,034)	(25,535)	(34,034)	(25,535)
Profit from operation		5,885	7,898	5,885	7,898
Finance costs		(1,878)	(1,174)	(1,878)	(1,174)
Share of profit in associates		339	-	339	-
Profit before taxation	7	4,346	6,724	4,346	6,724
Taxation	18	(3,058)	(1,708)	(3,058)	(1,708)
Profit after taxation	19	1,288	5,016	1,288	5,016
Other Comprehensive income/(expense)					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		516	(232)	516	(232)
Total comprehensive income		1,804	4,784	1,804	4,784
(Loss)/Profit after taxation attributable to:					
Owners of the Company		(2,141)	3,298	(2,141)	3,298
Non-controlling Interests		3,429	1,718	3,429	1,718
		1,288	5,016	1,288	5,016
Total comprehensive income attributable to:					
Owners of the Company		(1,744)	3,084	(1,744)	3,084
Non-controlling Interests		3,548	1,700	3,548	1,700
		1,804	4,784	1,804	4,784
(Loss)/Earnings per share (sen)					
- Basic	28	(0.50)	0.78	(0.50)	0.78

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018**

		Unaudited	<u>Audited</u>
		<u>as at</u>	<u>as at</u>
		<u>31.3.2018</u>	<u>31.12.2017</u>
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		8,543	3,693
Property, plant & equipment		197,859	199,354
Investment properties		81,670	82,125
Land held for property development		17,389	17,389
Goodwill on consolidation		36	36
Long term investments		175	175
Deferred tax assets		1	1
		<hr/>	<hr/>
		305,673	302,773
Current Assets			
Inventories		21,059	21,083
Property development costs		18,736	17,581
Amount owing by contract customers		54,990	37,808
Receivables		394,197	419,127
Amount owing by associates		4,039	4,886
Tax recoverable		14,858	14,345
Short term investments		13,112	18,867
Deposits with licenced banks		12,289	106,606
Cash and bank balances	25	49,287	111,534
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		582,567	751,837
TOTAL ASSETS		<u>888,240</u>	<u>1,054,610</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018**

		Unaudited	Audited
		as at	as at
		31.3.2018	31.12.2017
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital	23	212,346	212,346
Treasury shares, at cost	24	(762)	(762)
Share premium		37,508	37,508
Other reserves		(1,342)	(1,739)
Retained profits		125,407	148,699
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		373,157	396,052
Non-controlling Interests		27,802	25,830
		<hr/>	<hr/>
Total equity		400,959	421,882
Non-current liabilities			
Deferred taxation		8,860	8,860
Long term borrowings	21	105,717	95,367
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		114,577	104,227
Current Liabilities			
Payables		257,265	394,632
Dividend payable		-	12,726
Taxation		5,315	5,874
Short term borrowings	21	88,663	98,868
Bank overdrafts	21	21,461	16,401
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		372,704	528,501
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Total Liabilities		487,281	632,728
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TOTAL EQUITY AND LIABILITIES		888,240	1,054,610
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Net assets per share (RM)		0.88	0.93

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2017	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
Profit after taxation for the financial period	-	-	-	-	-	-	3,298	3,298	1,718	5,016
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	(214)	-	-	(214)	(18)	(232)
Total comprehensive income for the financial period	-	-	-	-	(214)	-	3,298	3,084	1,700	4,784
- Dividends:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(1,050)	(1,050)
Total transaction with the owners of the Company	-	-	-	-	-	-	-	-	(1,050)	(1,050)
At 31 March 2017	212,346	(760)	37,508	-	(11,589)	8,875	149,387	395,767	15,385	411,152
At 1 January 2018	212,346	(762)	37,508	-	(10,614)	8,875	148,699	396,052	25,830	421,882
Impact arising from adoption of MFRS 9	-	-	-	-	-	-	(21,151)	(21,151)	(106)	(21,257)
At 1 January 2018 (Restated)	212,346	(762)	37,508	-	(10,614)	8,875	127,548	374,901	25,724	400,625
Profit after taxation for the financial period	-	-	-	-	-	-	(2,141)	(2,141)	3,429	1,288
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	397	-	-	397	119	516
Total comprehensive income for the financial period	-	-	-	-	397	-	(2,141)	(1,744)	3,548	1,804
Contributions by and distributions to owners of the Company:										
- Dividends:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(1,470)	(1,470)
Total transaction with the owners of the Company	-	-	-	-	-	-	-	-	(1,470)	(1,470)
At 31 March 2018	212,346	(762)	37,508	-	(10,217)	8,875	125,407	373,157	27,802	400,959

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

	Unaudited For the Financial Period Ended 31.3.2018 RM' 000	Unaudited For the Financial Period Ended 31.3.2017 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	4,346	6,724
Adjustments for:		
Depreciation of investment properties	455	510
Depreciation of property , plant and equipment	3,039	3,643
Interest expense	1,878	2,097
Share of profit loss in associates	(339)	-
Interest income	(638)	(3,021)
Gain on disposal of property, plant and equipment	(2)	(25)
Writeback of impairment losses on receivables	(359)	(65)
Operating profit before working capital changes	<u>8,380</u>	<u>9,863</u>
Decrease in inventories	24	1,134
Increase in property development costs	(1,155)	(1,218)
Increase in amount owing by contract customers	(17,182)	(14,129)
Decrease in receivables	3,672	7,779
Decrease in payables	(140,065)	(80,009)
Decrease in amount owing by associates	847	1,097
CASH FOR OPERATIONS	<u>(145,479)</u>	<u>(75,483)</u>
Interest paid	(1,878)	(2,097)
Income tax paid	<u>(1,072)</u>	<u>(3,528)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(148,429)</u>	<u>(81,108)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018 (CONT'D)**

	Unaudited For the Financial Period Ended 31.3.2018 RM' 000	Unaudited For the Financial Period Ended 31.3.2017 RM' 000
NET CASH FOR OPERATING ACTIVITIES BROUGHT FORWARD	(148,429)	(81,108)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Interest received	638	3,021
Investment in an associate	(4,511)	-
Net withdrawal of:		
- short-term investments with maturity period above 3 months	1,310	-
Proceeds from disposal of property, plant and equipment	30	133
Purchase of property, plant and equipment	(1,572)	(1,942)
Net cash (for)/from investing activities	<u>(4,105)</u>	<u>1,212</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	(12,726)	(12,726)
Dividends paid to non-controlling interests	(1,470)	(1,050)
Net drawdown/(repayment) of borrowings	145	(16,585)
Net cash for financing activities	<u>(14,051)</u>	<u>(30,361)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(166,585)	(110,257)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	516	(232)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	214,113	154,674
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>48,044</u>	<u>44,185</u>

Cash and cash equivalents at the end of financial year comprise the following:

	For the Financial Period Ended 31.3.2018 RM' 000	For the Financial Period Ended 31.3.2017 RM' 000
Short-term investments	13,112	16,375
Cash and bank balances	49,287	56,916
Deposits with licensed banks	12,289	35,489
Bank overdrafts	(21,461)	(48,350)
	<u>53,227</u>	<u>60,430</u>
Less : Deposits pledged to licensed banks	(4,084)	(5,132)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(99)	(10,113)
	<u>48,044</u>	<u>44,185</u>